



KEY: ● BENEFICIARY ENROLMENT ● DISBURSEMENTS & SPEND ● PAYMENT TO MERCHANT

1. SMARTSWITCH CLIENT PAYS FUNDS INTO SMARTSWITCH ACCOUNT EQUIVALENT TO WHAT THEY WILL ISSUE TO END USER/BENEFICIARY
2. SMARTSWITCH CLIENT PROCESSES BULK PAYMENT INSTRUCTION FOR MONIES PER BENEFICIARY. SOFTWARE FOR THIS IS PROVIDED BY SMARTSWITCH
3. THE MONEY IS AUTOMATICALLY CREDITED TO EACH CARD
4. SMARTSWITCH CLIENT ENROLS BENEFICIARIES WITH THEIR FINGERPRINTS AND ISSUES THE SMARTCARDS
5. CHILDREN SWIPE ON SMARTSWITCH POS DEVICE ISSUED TO SMARTSWITCH CLIENT
6. EVERY EVENING CLIENT SETTLES THE POS DEVICE. TRANSACTIONS SETTLED ARE PAID BY THE BANK INTO CLIENT ACCOUNT THE FOLLOWING DAY
7. ALLOW 24 TO 48 HOURS FOR INTERNAL BANK SETTLEMENT PROCESSES
8. REPORTS PRODUCED BY 5 AM EACH DAY